

HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 249

Minutes of Meeting of Board of Directors
September 2, 2020

The Board of Directors (the "Board") of Harris County Municipal Utility District No. 249 (the "District") met in special session, open to the public on September 2, 2020, in accordance with the duly posted Notice of Public Meeting, and the roll was called of the duly constituted officers and members of the Board, as follows:

Ralph V. Palermo, President
Daniel Stage, Vice President
Norman Adamek, Secretary
Willie Hodge, Assistant Secretary
Diana Moore, Assistant Secretary

all of whom participated in the meeting via telephone conference call, except Director Stage, thus constituting a quorum. Director Stage joined the meeting after the call order, as noted below.

Also attending the meeting via telephone conference call were: John Davis of Langford Engineering, Inc. ("Langford"); Cindy Adamek, a resident of the District; Mike Guillory representing the Spring Lakes Homeowners Association ("HOA"); Todd Edmonds of Colliers International ("Colliers"); and Christopher Skinner and Rick Barker of Schwartz, Page & Harding, L.L.P. ("SPH").

The President called the meeting to order and declared it open for such business as might regularly come before the Board.

EXPLANATION OF TELEPHONE CONFERENCE CALL MEETING PROCEDURES AND CALL TO ORDER

Mr. Skinner explained to the Board the procedures to be used during the telephone conference call meeting. In connection therewith, he informed the participants that the meeting would be recorded, and requested that each participant clearly state his or her name before speaking, including when making or seconding a motion. Mr. Skinner further explained that he would conduct a roll call vote for all motions and that Board members should wait to vote on a motion until his or her name has been called. Similarly, Mr. Skinner stated that a full roll call of all participants would be conducted at the start of each telephone conference call meeting for attendance purposes.

PUBLIC COMMENTS

The Board began by opening the meeting for public comments. There being no public comments presented, the Board continued to the next item of business.

FINANCIAL PLANNING FOR CAPITAL IMPROVEMENT PROJECTS

The Board next discussed the District's financial planning for capital improvement projects, including the possible issuance of \$2,475,000 Series 2021 Unlimited Tax Bonds. In connection therewith, Mr. Skinner presented to and reviewed with the Board a No Growth Cash Flow Analysis prepared by the District's Financial Advisor, Masters Advisors, LLC, a copy of which Analysis is attached hereto as **Exhibit A**. A discussion then ensued regarding same. No action was taken by the Board regarding this matter at this time.

Director Stage joined the meeting during the above discussion.

CLOSED SESSION PURSUANT TO TEXAS GOVERNMENT CODE SECTION 551.071 AND/OR SECTION 551.072

The Board convened in Closed Session at 6:45 p.m., as authorized pursuant to Texas Government Code Section 551.071 and/or Section 551.072. Those in attendance, with the exception of the Board, Mr. Davis, Mr. Edmonds, Mr. Skinner and Mr. Barker, exited at this time.

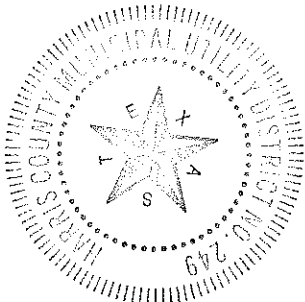
At 7:35 p.m., the Board reconvened in Open Session.

Director Stage moved that (i) Colliers be authorized to negotiate a letter of intent in connection with the potential acquisition of the property discussed in Closed Session, and (ii) SPH be authorized to commence preparation of the required transaction documents associated with said acquisition. Director Palermo seconded the motion, which carried unanimously.

ADJOURN

There being no further business to come before the Board, upon motion duly made by Director Stage, seconded by Director Palermo and carried unanimously, the meeting was adjourned.


Secretary



LIST OF ATTACHMENTS TO MINUTES

Exhibit A – No Growth Cash Flow Analysis